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3. Exercises: Chapter 2 | Principles of Accounting I Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If $\beta = 1$, the simple linear regression model becomes $y_i = \beta_0 + 2x_i$ (b) Graphically, setting $\beta = 1$ implies the mean of the simple linear regression model $E(y|x) = \beta_0 + \beta_1 x$ passes through the origin (0, 0). (c) To save on subscript notation we set $\beta_1 = \beta$. The sum of squares function becomes

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Solution to Principles of Mathematical Analysis Chapter 2 ... It builds up the price determination model by first looking at the demand curve (section 2.1), then looking at the supply curve (section 2.2) and then putting the two together (section 2.3). These first three sections could be considered a 'chapter' and could thus readily be regarded as a portion of assigned work.

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EXERCISE 2.4 (a) If $\beta = 1$, the simple linear regression model becomes $y_i = \beta + 2x_i$ (b) Graphically, setting $\beta = 1$ implies the mean of the simple linear regression model $E(y|x) = \beta + 2x$ passes through the origin (0, 0). (c) To save on subscript notation we set $\beta_2 = \beta$. The sum of squares function becomes

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Exercise 5.3 (Continued) (d) The null and alternative hypotheses are $H_0: \beta = 0$, $H_1: \beta \neq 0$. The calculated t-value is 4.4075 se()

$t = \frac{b - 0}{se(b)} = \frac{4.4075}{1.000} = 4.4075$ At a 5% significance level, we reject H_0 if

$|t| > t_{\alpha/2, n-2} = t_{0.025, 1515} = 1.96$.

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