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The Five Rules for Successful Stock Investing: Morningstar's Guide to Building Wealth and Winning in the Market is the effort of Pat Dorsey, the head of equity research at Morningstar. Among his many talents, Pat can communicate in a clear and engaging way, and he has the rare ability to distill complex questions to a form so that the answer appears obvious.

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I recently picked up Pat Dorsey's "The Five Rules For Successful Stock Investing" due to a recommendation from a fellow investor; for anybody familiar with Mr. Dorsey, it's probably not too surprising that the book ended up being a great read. As the former director of stock analysis at Morningstar (and now the vice chairman and director of research and strategy at Sanibel Captiva ...

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